BEARFACTS 1995 – 2005 Montgomery, Texas [48339]

Montgomery is one of 254 counties in Texas. It is part of the <u>Houston-Sugar Land-Baytown, TX (MSA)</u>. Its 2005 population of 374,217 ranked 11th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Montgomery had a per capita personal income (PCPI) of \$37,402. This PCPI ranked 15th in the state and was 112 percent of the state average, \$33,253, and 108 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 11.2 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Montgomery was \$23,481 and ranked 16th in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Montgomery had a total personal income (TPI) of \$13,996,501*. This TPI ranked 10th in the state and accounted for 1.8 percent of the state total. In 1995 the TPI of Montgomery was \$5,443,177* and ranked 11th in the state. The 2005 TPI reflected an increase of 15.9 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 9.9 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2005 net earnings accounted for 76.1 percent of TPI (compared with 75.0 in 1995); dividends, interest, and rent were 14.3 percent (compared with 14.8 in 1995); and personal current transfer receipts were 9.6 percent (compared with 10.2 in 1995). From 2004 to 2005 net earnings increased 14.1 percent; dividends, interest, and rent increased 29.5 percent; and personal current transfer receipts increased 12.2 percent. From 1995 to 2005 net earnings increased on average 10.1 percent each year; dividends, interest, and rent increased on average 9.5 percent; and personal current transfer receipts increased on average 9.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Montgomery increased from \$5,001,612* in 2004 to \$5,971,787* in 2005, an increase of 19.4 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,100,690* to the 2005 estimate was 11.0 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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